

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2020

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MARCH 2020

	Current Year Quarter Ended 31/3/2020 RM '000	Comparative Corresponding Quarter Ended 31/3/2019 RM '000	9 Months Cumulative To Date 31/3/2020 RM '000	Comparative 9 Months Cumulative To Date 31/3/2019 RM '000
Revenue	25,269	26,634	88,652	76,639
Operating Expenses	(10,217)	(11,161)	(28,772)	(29,551)
Other Operating Expenses	(1,020)	(763)	(3,121)	(2,307)
Other Operating Income	4	12	136	50
Income from Other Investment	250	254	925	826
Finance Costs	(49)	(37)	(150)	(62)
Profit/(Loss) Before Tax	(3,793)	(1,423)	(5,281)	(3,922)
Income Tax Credit / (Expenses)	-	(20)	-	(356)
Profit/(Loss) For The Period	(3,793)	(1,443)	(5,281)	(4,278)
Attributable to :				
Equity Shareholders of the Company	(3,793)	(1,443)	(5,281)	(4,278)
Earnings Per Share (EPS) attributable to equity shareholders the Company	(3.30)	(1.26)	(4.60)	(3.72)
- Basic (sen)				
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

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INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2020

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 31/3/2020 RM '000	AUDITED As At 30/6/2019 RM '000
ASSETS		
Property, plant and equipment	12,255	13,867
Right of use assets	2,149	-
Prepaid lease payments	2,246	2,271
Investment property	560	570
	17,210	16,708
Current assets		
Inventories	59,952	44,931
Trade and other receivables	16,409	30,064
Current tax assets	1,149	602
Cash and bank balances	7,768	5,254
Short-term funds	34,744	36,191
	120,022	117,042
TOTAL ASSETS	137,232	133,750
EQUITY		
Share capital	63,810	63,810
Treasury Shares	(6,261)	(6,261)
Reserves	65,043	70,783
Total Equity	122,592	128,332
Non-current Liabilities		
Lease liabilities	1,490	-
Deferred tax	360	360
	1,850	360
Current Liabilities		
Trade and other payables	11,332	5,057
Lease liabilities	717	-
Short term loan & borrowings	741	-
Provision for taxation	-	-
	12,790	5,057
Total Liabilities	14,640	5,418
TOTAL EQUITY AND LIABILITIES	137,232	133,750
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.07	1.12

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD QUARTER ENDED 31 MARCH 2020****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MARCH 2020**

	Quarter ended 31/3/2020 RM '000	Quarter ended 31/3/2019 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(5,281)	(3,922)
Adjustments for :		
Depreciation of :		
Property, plant and equipment	1,519	1,985
Investment property	9	11
Depreciation of right of use assets	559	-
Property, plant and equipment written off	303	137
Provision of Inventories written off	2,216	958
Inventories written down	513	318
Amortisation of prepaid lease payments	25	25
Interest income	(4)	-
Finance costs	140	62
Reversal of impairment losses on trade receivables	(130)	-
Gain on short term investment	(887)	(826)
Operating profit before changes in working capital	<u>(1,018)</u>	<u>(1,252)</u>
Changes in working capital :		
Increase in inventories	(17,748)	(6,062)
Decrease in trade and other receivables	13,785	11,495
Increase in trade and other payables	6,275	3,740
Cash generated from operations	<u>1,294</u>	<u>7,921</u>
Tax refunded	8	66
Tax paid	(556)	(591)
Net cash from operating activities	<u>746</u>	<u>7,396</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Income distribution from short-term funds	887	826
Purchase of property, plant and equipment	(210)	(416)
Interest income	4	-
Net cash from / (used in) investing activities	<u>681</u>	<u>410</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease)/Drawdown of short-term borrowings - Unsecured	741	(50)
Repayment of principal of lease liabilities	(502)	-
Dividend paid	(459)	(459)
Interest paid	(140)	(62)
Net cash used in financing activities	<u>(360)</u>	<u>(571)</u>
Net increase in cash and cash equivalents	1,067	7,235
Cash and cash equivalents at the beginning of the financial year	41,445	30,709
Cash and cash equivalents at the end of the financial year	<u>42,512</u>	<u>37,944</u>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	34,744	32,032
Cash and bank balances	7,768	5,912
	<u>42,512</u>	<u>37,944</u>

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD QUARTER ENDED 31 MARCH 2020
(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2020**

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total RM '000
<u>9 months ended 31 March 2020</u>					
As at 1 July 2019	63,810	(6,261)	1,264	69,518	128,331
Total comprehensive income for the year	-	-	-	(5,281)	(5,281)
Dividend paid	-	-	-	(459)	(459)
As at 31 March 2020	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>63,778</u>	<u>122,592</u>
<u>9 months ended 31 March 2019</u>					
As at 1 July 2018	63,810	(6,261)	1,264	69,892	128,705
Effects on MFRS 9 adoption	-	-	-	(541)	(541)
	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>69,351</u>	<u>128,164</u>
Total comprehensive income for the year	-	-	-	(4,278)	(4,278)
Dividend paid	-	-	-	(460)	(460)
As at 31 March 2019	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>64,613</u>	<u>123,426</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2019